

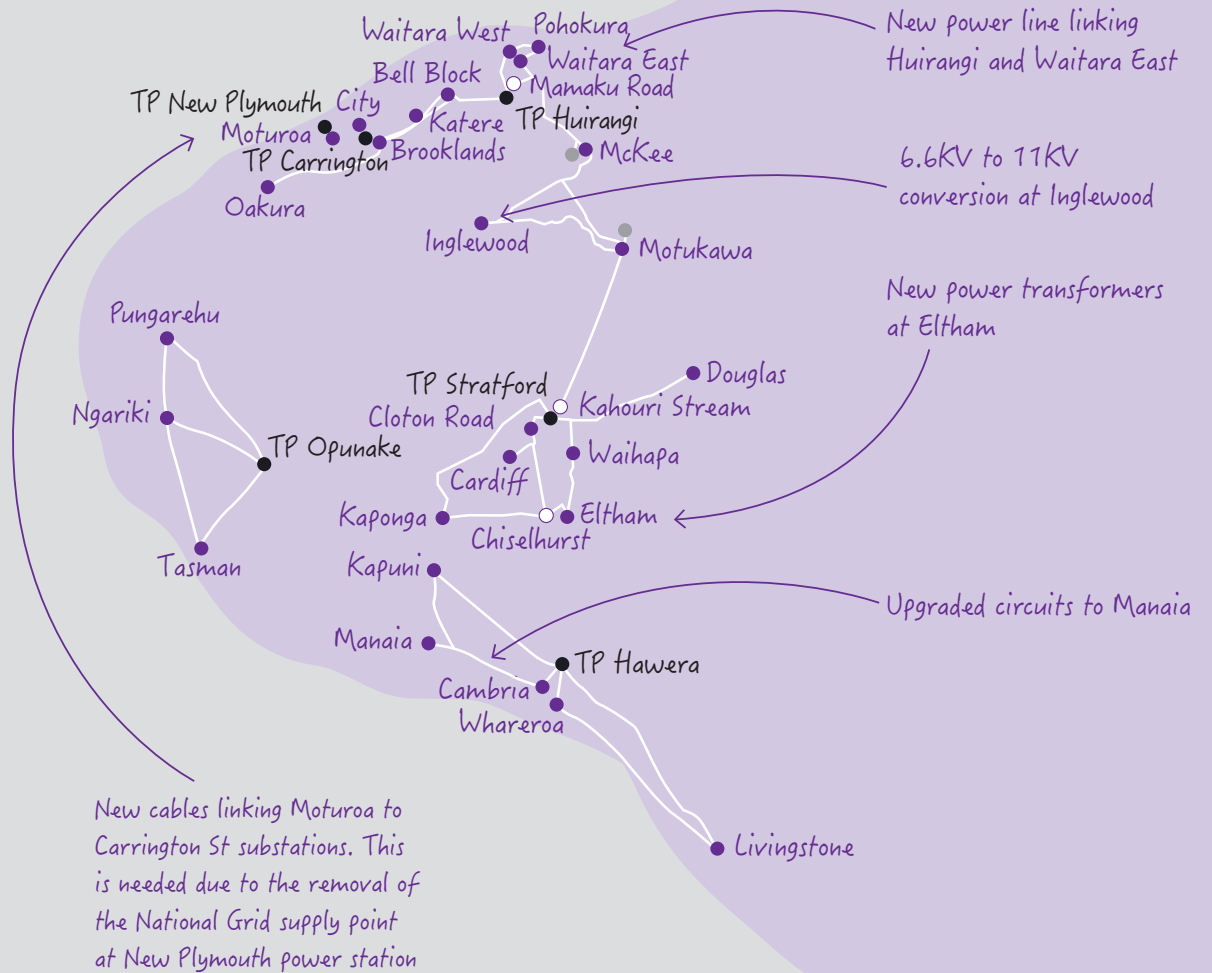
## Taranaki

Agriculture dominated by dairy, and oil and gas exploration and production, are the backbone of the Taranaki economy. These industries are highly dependent on a reliable electricity supply.

Forecasts suggest growth in the Taranaki region will be relatively modest in the short to medium term. The oil and gas industry is experiencing difficult economic conditions which are unlikely to change in the immediate future. Offsetting this is steady population growth in the main population centres.

Of more pressing concern in Taranaki is the volume of assets approaching end of life. The region has many rural and remote rural feeders where intervention is appropriate to ensure safety and lift overall performance.

During a five year period starting 1 April 2018 Powerco plans to spend about \$40 million on growth and security projects in this area. As part of the renewal programme it plans to spend \$100 million, including the replacement of 520km of overhead line and 6,200 poles.



- Powerco Zone Substation
- Powerco Switching Station
- Private Generation
- Transpower Grid Exit Point
- Powerco High Voltage Network

2016 customer connections = 60,458